



# Loan Comparison Worksheet - PURCHASE



	OPTION #1	OPTION #2	OPTION #3
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Loan Type (Fixed, ARM, etc.): \_\_\_\_\_

Lender/Mortgage Company: \_\_\_\_\_

Purchase price: \$ \_\_\_\_\_

Down Payment: \$ \_\_\_\_\_

LTV (Loan-to-value) Ratio: [1] \_\_\_\_\_ %

### 1ST LOAN

Amount: \$ \_\_\_\_\_

Interest Rate: \_\_\_\_\_ %

Term (months): \_\_\_\_\_ Months

### 2ND LOAN (If applicable)

Amount: \$ \_\_\_\_\_

Interest Rate: \_\_\_\_\_ %

Term (months): \_\_\_\_\_ Months

### MONTHLY PAYMENT SUMMARY

P/I Payment (1ST Loan): \$ \_\_\_\_\_

P/I Payment (2ND Loan): \$ \_\_\_\_\_

Property Taxes: [2] \$ \_\_\_\_\_

Hazard Insurance: [3] \$ \_\_\_\_\_

Mortgage Insurance (PMI): [4] \$ \_\_\_\_\_

HOA Fee: [5] \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

**Total Monthly Payment:** \$ \_\_\_\_\_

[1] LTV% = Purchase Price divided by Loan Amount (1st Loan only)

[2] Purchase Price X 1.25%, divided by 12 months

[3] Total loan amount (1st & 2nd Loans) X 0.35%, divided by 12 months

[4] Total loan amount (1st Loan only) X \_\_\_\_\_% (see PMI schedule), divided by 12 months  
(There is no PMI on loans with a 80% LTV or less)

[5] HOA = Homeowner Association Fee

Mortgage Insurance (PMI) Schedule		
(80.01% - 85.00%)	1st Loan	x 0.32%
(85.01% - 90.00%)	1st Loan	x 0.52%
(90.01% - 95.00%)	1st Loan	x 0.78%
(95.01% - 97.00%)	1st Loan	x 0.92%